

Name of Incorporated Association: FirebirdSQL Foundation Inc.

Note: Transactions in the association occur in multiple currencies and are recorded in the currency of the transaction. In order to present this report to the Department in Australian dollars, exchanges from foreign currencies are nominally as follows:

--	USD	STG	CDN	RUR	EUR
\$1.00	.7560	.4389	1.0433	22.42	.6270
AUD					

Exchange estimates based on these nominal exchange rates are handwritten onto the accompanying statement that was presented to members at the AGM and can be viewed at

http://www.firebirdsql.org/ff/foundation/index.php?id=finance_report_AGM_2004.html

Statement of Assets & Liabilities as at 9 February 2004

CURRENT ASSETS	
Cash at bank	28,457.61
Receivables	4,166.67
Total current assets	32,624.28
NON-CURRENT ASSETS	Nil
TOTAL ASSETS	32,624.28
CURRENT LIABILITIES	
Overdrawing	330.69
NON-CURRENT LIABILITIES	Nil
TOTAL LIABILITIES	330.69
NET ASSETS	32,293.59

Statement of Income & Expenditure as at 9 February 2004

INCOME	
Donations and sponsorships received	23,053.89
Membership subscriptions	25,096.23
Fundraising, bonuses & misc.	767.09
TOTAL INCOME	48,917.21
EXPENDITURE	
Grant payments	24,528.84
Subscription refunds	370.24
Legal fees	1,045.00
Administration expenses	114.90
Bank fees and charges	783.78
GST (Australia)	104.50
VAT (U.K.)	12.96
TOTAL EXPENDITURE	26,960.22
OPERATING SURPLUS	21,956.99