

**FIREBIRD FOUNDATION INCORPORATED**  
**REPORT AND ACCOUNTS**  
**9th JUNE 2007**

**Firebird Foundation Incorporated**  
**Treasurer's report for the year ended 9th June 2007**

**Incorporation and Activity**

The foundation was incorporated on 20th November 2002. It's primary activity is fund raising for an open source software project.

**Results**

The results for the year are set out in the profit and loss account included with this document. A LOSS of **AUD 10,690** (USD 9,003) has been reported.

The treasurer recommends that action be taken in respect of this years loss. Current cash flow can not sustain another year of operation.

**Officers**

Paul Beach	President
Philippe Makowski	Vice-President
Helen Borrie	Secretary
Timothy Benest	Treasurer (Appointed 20th April 2007)

**Committee**

Artur Anjos  
Lester Cain  
Carlos Cantu  
Fabio Codebue  
Fikret Hasovic  
Mauricio Longo  
Olivier Mascia  
Steve Summers

**Registered Address**

30 Bundeena Road  
Glenning Valley  
NSW 2261  
AUSTRALIA

**FIREBIRD FOUNDATION INCORPORATED**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR TO 9 JUNE 2007**

	<b>Notes</b>	<b>AUD</b>	<b>USD</b>	<b>AUD</b>	<b>USD</b>
<b>Income</b>					
Fund Raising		4,093	3,446		
Sponsorship	<b>3</b>	47,335	39,859		
Subscriptions		29,572	24,901		
		<hr/>		<b>81,000</b>	<b>68,206</b>
<b>Expenditure</b>					
Grant Payments	<b>4</b>	89,479	75,347		
Bank Charges & Interest		1,121	944		
General Expenses		793	668		
Refunds		297	250		
		<hr/>		<b>91,690</b>	<b>77,209</b>
<b>(LOSS) for the year</b>				<b>(10,690)</b>	<b>(9,003)</b>
				<hr/> <hr/>	

**FIREBIRD FOUNDATION INCORPORATED**  
**BALANCE SHEET AS AT 9 JUNE 2007**

	<b>Notes</b>	<b>AUD</b>	<b>USD</b>	<b>AUD</b>	<b>USD</b>
<b>Fixed Assets</b>					
Internet Domain Names		100	84		
Firebird Trademark		1	1		
		<hr/>		<b>101</b>	<b>85</b>
<b>Current Assets</b>					
Cash at bank	<b>5</b>	44,320	37,320		
Sponsorship Due within year	<b>3</b>	20,850	19,930		
Subscriptions Due within year		39,486	33,250		
		<hr/>		<b>104,656</b>	<b>90,500</b>
<b>Current Liabilities</b>					
Grantee Payments for next year		97,602	82,187		
				<b>97,602</b>	<b>82,187</b>
Net current assets				7,054	8,313
<b>TOTAL NET ASSETS</b>				<b>7,155</b>	<b>8,398</b>
<b>CAPITAL AND RESERVES</b>					
Revenue Reserves Account (Retained Profit)				<b>7,155</b>	<b>8,398</b>

**Firebird Foundation Incorporated**  
**Year Ended 9th June 2007**  
**Notes to the Accounts**

**1. ACCOUNTING POLICIES**

These accounts have been prepared from records maintained by the Secretary and other officers of the foundation. The accounts are presented in both Australian Dollars and United States Dollars for convenience of those who the accounts are presented to.

**2. TRADEMARK**

The foundation owns the Trademark for the Firebird SQL database product. This is shown on in the accounts at a nominal value of AUD 1.00, in order to state it's ownership in the financial records of the foundation.

**3. SPONSORSHIP**

	<b>AUD</b>	<b>USD</b>
Broadview	7,605.53	6,404.31
DRB Systems	7,513.15	6,326.52
IBPhoenix	6,769.11	5,700.00
Morfik	2,707.09	2,279.53
Tabulex	15,032.30	12,658.10
Taskforce	7,708.12	6,490.70
	<b>47,335.30</b>	<b>39,859.17</b>

Accounts do not include IBPhoenix contributions to the Project external from the Foundation. An estimate of projected sponsorship revenue as been accrued for.

**4. GRANT PAYMENTS**

	<b>AUD</b>	<b>USD</b>
Helen Borrie	7,713.51	6,495.24
Dmitry Yemanov	26,750.00	22,525.44
Claudio Valderrama C.	10,946.75	9,217.82
Philippe Makowski	3,030.98	2,552.27
Alex Peshkoff	11,729.55	9,876.98
Pavel Cisar	7,125.38	6,000.00
Carlos Guzman Alvarez	2,008.97	1,691.67
Vladislav Horsun	7,964.51	6,706.60
Adriano Dos Santos Fernandes	7,968.05	6,709.58
Alexander Krutyakov	4,241.29	3,571.42
	<b>89,478.99</b>	<b>75,347.02</b>

**Firebird Foundation Incorporated**  
**Year Ended 9th June 2007**  
**Notes to the Accounts**

**5. BANK ACCOUNTS**

	<b>AUD</b>	<b>USD</b>
Australian Dollar Account	24,696.03	20,795.54
US Dollar Current Account	1,457.92	1,227.66
IB Phoenix Sterling Trust Account	17,165.50	14,454.38
iBase.ru deposit on account	320.12	269.56
PayPal Account	680.33	572.88
	<b>44,319.90</b>	<b>37,320.02</b>

**6. CURRENCY FLUCTUATION**

The financial reports are required to be stated in Australian dollars for legal reasons. The records of account are kept in the currencies of the bank accounts into which deposits are made and from which drawings are taken.

Grant allocations, in all cases but one, are made in US dollars. Most grant payments are paid in US dollars from bank accounts that are held in Australian dollars and UK pounds, respectively. Periodically, drawings equivalent to US dollar amounts are made on our roubles deposits in Russia. The actual drawings from all of these accounts reflect the cost in US dollars on the day.

For the purpose of these reports the US Dollar amounts shown on these accounts are converted back from the Australian Dollar amounts using the Interbank exchange rates for 9th June 2007.