

**Firebird Foundation Incorporated**

**FIREBIRD FOUNDATION INCORPORATED  
REPORT AND ACCOUNTS  
August 13, 2009**

# Firebird Foundation Incorporated

**Treasurer's report for the period Jun 10, 2008 - June 9, 2009**

## **Incorporation and Activity**

The foundation was incorporated on 20th November 2002. It's primary activity is fund raising for an open source software project.

## **Results**

The results for the period are set out in the revenue account included with this document.

Deficit reported for the year:	<b>\$AU</b>
Financial year end surplus:	<b>-6,616 A P&amp;L</b>
	<b>68,259 B BS</b>

A significant increase in both membership and sponsor contributions has taken place and this increase has addressed the expected increase in expenditure over the same period.

The goodwill of existing sponsors has continued with the welcome addition of Maxys APS and Passfield Data as new Bronze Sponsors and Martens & Prah as a new Gold Sponsor.

Based on the Budget overview as adjusted, compiled at the beginning of this period, the total income to June 2009 has exceeded budget by

**89,148 C Budget**  
**34,695 D Budget**

## **Officers**

Paul Beach	President
Philippe Makowski	Vice-President
Helen Borrie	Secretary
Alan McDonald	Treasurer

## **Committee**

Pavel Cisar  
Fabio Codebue  
Stefan Heymann  
Maurice Ling  
Olivier Mascia  
Roman Rokytskyy

## **Registered Address**

30 Bundeena Road  
Glenn Valley  
NSW 2261  
AUSTRALIA

Alan McDonald, Treasurer  
Sydney, August 13, 2009

## **Interbank exchange rate used in this report**

AUD to US Average (7 days to June 09, 2009)	1.00000	0.80213
<a href="http://www.oanda.com/convert/fxhistory">http://www.oanda.com/convert/fxhistory</a>		

## **Firebird Foundation Incorporated**

### **Commentary**

The budget for the year 2009 was set with modest expectations for income from subscriptions and donations and was modified in the first quarter of FY2009 to reflect the increase in Grant payments as voted down by the Committee. Subsequent to this budget, the financial needs of the Foundation were again brought to the attention of the Members during the second quarter. This action proved productive.

Total revenue from subscriptions and donations more than doubled from budget expectations. (refer E Budget)

Platinum and Gold Sponsorship was up by 25 and 65% respectively (F & G Budget) while Silver Sponsorship was up 400%. (H Budget)

Both Bronze Sponsorship and Miscellaneous Donations contributed significantly and these areas did not form part of the original or amended budget.

A separate report of Miscellaneous Donations is enclosed which is only slightly lower this year from 2008.

The new budget for 2010 will include a level of income from Miscellaneous Donations As expected, total expenses were in excess of the previous year but the added assistance of a small gain from foreign exchange, led to what must be considered a relatively small loss for the year and a good financial outcome overall.

The new DEXIA account seems to have afforded greater ease of access for donations from members in Europe and also assists in reducing costs from exchange rate fluctuations where grants are also made in EUR. The account also pays a modest interest income on the positive balance in the account which offsets some service charges.

A new budget will be drawn for the FY 2010 which will assume the continued current levels of grant payments and slightly higher expectation for income as shown this year. We will, of course, need to continue the financial awareness campaign with the Members to ensure this new budget is secure.

Special thanks must be proffered to our major sponsors and grantees for their contributions over the last twelve months.

**Firebird Foundation Incorporated**  
**Balance Sheet**  
As of June 9, 2009

13.08.09  
Cash Basis

	<u>Jun 9, 09</u>	<u>Jun 9, 08</u>	<u>\$ Change</u>	Notes
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Chequing/Savings</b>				
CB1 AUD account	20,888	44,813	-23,925	
CBU USD account	9,858	4,065	5,793	
DEXIA Euro account	26,806	0	26,806	
IBP IBPhoenix Trust Account	9,718	16,343	-6,625	7
IBR iBase.ru account	1,074	1,171	-97	7
PPO PayPal	1,589	3,891	-2,302	
Suspense \$US	0	6,266	-6,266	6, 7
<b>Total Chequing/Savings</b>	<u>69,933</u>	<u>76,549</u>	<u>-6,616</u>	
<b>Total Current Assets</b>	69,933	76,549	-6,616	
<b>Fixed Assets</b>				
Firebird Trademark	1	1	0	2
Internet Domain Names	100	100	0	
<b>Total Fixed Assets</b>	<u>101</u>	<u>101</u>	<u>0</u>	
<b>TOTAL ASSETS</b>	<u><b>70,034</b></u>	<u><b>76,650</b></u>	<u><b>-6,616</b></u>	
<b>LIABILITIES</b>				
<b>Long Term Liabilities</b>				
Earmarked Donations	1,775	1,775	0	5
<b>Total Long Term Liabilities</b>	<u>1,775</u>	<u>1,775</u>	<u>0</u>	
<b>TOTAL LIABILITIES</b>	<u>1,775</u>	<u>1,775</u>	<u>0</u>	
<b>NET ASSETS</b>	<u><b>68,259 B</b></u>	<u><b>74,875</b></u>	<u><b>-6,616</b></u>	

# Firebird Foundation Incorporated

## Profit & Loss

June 10, 2008 through June 9, 2009

13.08.09  
Cash Basis

	<u>Jun 10, '08 - Jun 9, 09</u>	Note
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Foundation Fundraising</b>		
Conference Auction	2,948	
<b>Total Foundation Fundraising</b>	<u>2,948</u>	
<b>Membership Subscriptions</b>		
Associate	7,037	
Corporate Voting	15,930	
Full Voting Paid Annually	10,165	
Full Voting Paid Monthly	4,321	
<b>Total Membership Subscriptions</b>	<u>37,453</u>	
<b>Sponsorship and Donation Income</b>		3
<b>1. Platinum Sponsorship</b>		
GLDS Inc	15,490	
Tabulex ApS	24,145	
<b>Total 1. Platinum Sponsorship</b>	<u>39,635</u>	
<b>2. Gold Sponsorship</b>		
Bas-X	6,720	
Broadview Software	7,717	
DRB Systems Inc	9,337	
IBPhoenix	9,207	
Martens & Prah	10,235	
UVData A/S	8,758	
<b>Total 2. Gold Sponsorship</b>	<u>51,974</u>	
<b>3. Silver Sponsorship</b>		
Adept Software	238	
Microcom APS	4,771	
QuickEasy Software	3,066	
William Oliver	4,130	
SMS Timing	4,467	
<b>Total 3. Silver Sponsorship</b>	<u>16,672</u>	
<b>4. Bronze Sponsorship</b>		
Maxys APS	1,988	
Passfield Data	1,085	
<b>Total 4. Bronze Sponsorship</b>	<u>3,073</u>	
<b>Miscellaneous Donations</b>	19,096	10
<b>Total Sponsorship and Donation Income</b>	<u>130,450</u>	
<b>Total Income</b>	<u>170,851</u>	

**Firebird Foundation Incorporated**

13.08.09

**Profit & Loss**

Cash Basis

June 10, 2008 through June 9, 2009

	<u>Jun 10, '08 - Jun 9, 09</u>	Note
<b>Expense</b>		
<b>Bank Service Charges</b>	1,820	11
<b>Documentation</b>	2,546	9
<b>Exchange Gain/Loss</b>	-3,961	6
<b>Grants</b>		
<b>Administration (ADM)</b>	7,395	
<b>Code Scrutineering (GSC)</b>	12,747	
<b>Core Development &amp; Coordn (COR)</b>	48,364	
<b>Core Development/DSQL</b>	7,692	
<b>Dot.NET Providers (DNT)</b>	2,155	
<b>General Core and Security (SEC)</b>	46,587	
<b>General Core Code Dev (DEV)</b>	39,741	
<b>QA Testing 1 (QA1)</b>	10,789	
<b>QA Testing 2 (QA2)</b>	1,545	
<b>Total Grants</b>	<u>177,015</u>	
<b>Hosting Fees</b>	23	
<b>Lodgement Fees</b>	45	8
<b>Total Expense</b>	<u>177,488</u>	
<b>Net Ordinary Income</b>	-6,637	
<b>Other Income/Expense</b>		
<b>Other Income</b>		
<b>Interest Income</b>	21	
<b>Total Other Income</b>	<u>21</u>	
<b>Net Other Income</b>	<u>21</u>	
<b>Net Income</b>	<u><u>-6,616</u></u>	<b>A</b>

**Firebird Foundation Incorporated**  
**Statement of Cash Flows**  
June 10, 2008 through June 9, 2009

13.08.09

	<u>Jun 10, '08 - Jun 9, 09</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-2,981
Adjustments to reconcile Net Income to net cash provided by operations:	
Australian Dollar	-1,860
United States Dollar	-1,775
Net cash provided by Operating Activities	<u>-6,616</u>
Net cash increase for period	-6,616
Cash at beginning of period	<u>76,549</u>
Cash at end of period	<u><u>69,933</u></u>

**Firebird Foundation Incorporated**  
**Profit & Loss Budget vs. Actual**  
 June 10, 2008 through June 9, 2009

13.08.09  
 Cash Basis

	<u>Jun 10, '08 - Jun 9, 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Foundation Fundraising</b>			
Conference Auction	2,948		2,948
<b>Total Foundation Fundraising</b>	<u>2,948</u>		<u>2,948</u>
<b>Membership Subscriptions</b>			
Associate	7,037	2,520	4,517
Corporate Voting	15,930	7,619	8,311
Full Voting Paid Annually	10,165	4,295	5,870
Full Voting Paid Monthly	4,321	1,796	2,525
<b>Total Membership Subscriptions</b>	<u>37,453</u>	<u>16,230</u>	<u>21,223</u> <b>E</b>
<b>Sponsorship and Donation Income</b>			
<b>1. Platinum Sponsorship</b>			
GLDS Inc	15,490	11,934	3,556
IBPhoenix		6,900	-6,900
Tabulex ApS	24,145	12,250	11,895
<b>Total 1. Platinum Sponsorship</b>	<u>39,635</u>	<u>31,084</u>	<u>8,551</u> <b>F</b>
<b>2. Gold Sponsorship</b>			
Bas-X	6,720	6,720	
Broadview Software	7,717	6,122	1,595
DRB Systems Inc	9,337	6,122	3,215
IBPhoenix	9,207		9,207
Intuitive Inform'n Interfaces		6,122	-6,122
Martens & Prah	10,235		10,235
UVData A/S	8,758	6,122	2,636
<b>Total 2. Gold Sponsorship</b>	<u>51,974</u>	<u>31,208</u>	<u>20,766</u> <b>G</b>
<b>3. Silver Sponsorship</b>			
Adept Software	238		238
Microcom APS	4,771		4,771
QuickEasy Software	3,066	3,181	-115
William Oliver	4,130		4,130
SMS Timing	4,467		4,467
<b>Total 3. Silver Sponsorship</b>	<u>16,672</u>	<u>3,181</u>	<u>13,491</u> <b>H</b>
<b>4. Bronze Sponsorship</b>			
Maxys APS	1,988		1,988
Passfield Data	1,085		1,085
<b>Total 4. Bronze Sponsorship</b>	<u>3,073</u>		<u>3,073</u>
<b>Miscellaneous Donations</b>	<u>19,096</u>		<u>19,096</u>
<b>Total Sponsorship and Donation Income</b>	<u>130,450</u>	<u>65,473</u>	<u>64,977</u>
<b>Total Income</b>	<u>170,851</u>	<u>81,703</u>	<u>89,148</u> <b>C</b>



**Firebird Foundation Incorporated**  
**Profit & Loss Budget vs. Actual**  
 June 10, 2008 through June 9, 2009

13.08.09  
 Cash Basis

	<u>Jun 10, '08 - Jun 9, 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Expense</b>			
Bank Service Charges	1,820	1,476	344
Documentation	2,546	2,546	0
Exchange Gain/Loss	-3,961		-3,961
<b>Grants</b>			
Administration (ADM)	7,395	7,416	-21
Code Scrutineering (GSC)	12,747	12,892	-145
Core Development & Coordn (COR)	48,364	38,358	10,006
Core Development/DSQL	7,692	9,514	-1,822
Dot.NET Providers (DNT)	2,155	2,302	-147
General Core and Security (SEC)	46,587	27,660	18,927
General Core Code Dev (DEV)	39,741	27,660	12,081
QA Testing 1 (QA1)	10,789	9,611	1,178
QA Testing 2 (QA2)	1,545	3,358	-1,813
<b>Total Grants</b>	<u>177,015</u>	<u>138,771</u>	<u>38,244</u>
Hosting Fees	23		23
Lodgement Fees	45		45
<b>Total Expense</b>	<u>177,488</u>	<u>142,793</u>	<u>34,695</u> <b>D</b>
<b>Net Ordinary Income</b>	<u>-6,637</u>	<u>-61,090</u>	<u>54,453</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	21		21
<b>Total Other Income</b>	<u>21</u>		<u>21</u>
<b>Net Other Income</b>	<u>21</u>		<u>21</u>
<b>Net Income</b>	<u><u>-6,616</u></u>	<u><u>-61,090</u></u>	<u><u>54,474</u></u>

# Firebird Foundation Incorporated

## Notes to the Accounts

### 1 ACCOUNTING POLICIES

These accounts have been prepared from records maintained by the Secretary and other officers of the foundation. The accounts are presented in Australian Dollars only.

#### **Change in Policy from 2008:**

The accounts herein are now maintained and reported from QuickBooks accounting software. The basis of reporting is Cash.

The Budget Overview report will deal specifically and in more detail with regard to expected income accruals and expenditure

### 2 TRADEMARK

The foundation owns the Trademark for the Firebird SQL database product. This is shown in the accounts at a nominal value of AUD 1.00, in order to state its ownership in the financial records of the foundation.

### 3 SPONSORSHIP

Many contributions are also made directly to people who contribute their time and effort in this project. These contributions are not detailed here.

### 4 CURRENCY FLUCTUATION

The financial reports are required to be stated in Australian dollars for legal reasons. The records of account are kept in the currencies of the bank accounts into which deposits are made and from which drawings are taken.

Grant allocations are made in US dollars. Most grant payments are paid in US dollars and Euro from bank accounts that are held in Australian dollars, Euro and UK pounds. Periodically, drawings equivalent to US dollar amounts are made on our Euro account. The actual drawings from all of these accounts reflect the cost in US dollars on the day.

### 5 EARMARKED DONATIONS

Some donations received have been earmarked for a specific purpose and as such are to be expended on that purpose or refunded to the donor.

The funds do not form part of our revenue but do form part of our current assets. As such they are declared here as a non-current liability to reflect specific expense or return to donor. Refer to the separate report for details of these donations

### 6 FOREIGN CURRENCY SUSPENSE ACCOUNT

There are several foreign currency deposits waiting for deposit at the time of this reporting. A foreign exchange gain has been recorded which takes into account some minor unrealised gains from previous periods.

Account balances are the sum of a series of transactions, each of which happen at a unique exchange rate. That means that the average exchange rate for the account changes over time but doesn't really bear any resemblance to the "correct" exchange rate on the day that you create the balance sheet report. Home currency adjustments revalue the account to the right amount on the day you create the report and applies the difference to the exchange gain/loss account.

## **Firebird Foundation Incorporated**

### **7 ACCOUNT RECONCILIATIONS**

The CB1 AUD, CBU, DEXIA and PayPal accounts can and are reconciled against statements or phone records at reporting date. The IBP Trust Account and IBR account cannot be reconciled since no statements for these accounts are issued by their respective holders.

For this reason, the holder of each of these accounts has been provided with a transaction history and account balance. Each of the holders has been asked to confirm that the transactions so recorded, and the balance so expressed in this report are true and correct. They have also been asked to confirm that the Firebird Foundation remains the beneficial owner of the funds in the respective accounts.

It is confirmed here, that this is indeed the case with respect to these accounts.

### **8 Lodgement Fees**

Fees paid to the NSW Department of Fair Trading in relation to the lodgement of annual accounts for the Foundation.

### **9 Documentation**

The Foundation has completed the purchase of the Jaybird documentation for the Firebird Documentation Project. Conditions were applied to this offer.

### **10 Miscellaneous Donations**

Refer to separate report

### **11 Bank Service Charges**

Refer to separate report

**Firebird Foundation Incorporated**

13.08.09

**Bank Service Charges**

Cash Basis

June 10, 2008 through June 9, 2009

	<u>Paid Amount</u>	<u>Foreign Amount</u>	<u>Currency</u>
<b>CBU Charges</b>			
Total CBU Charges	70.21	56.69	US Dollar
<b>Commonwealth Bank</b>			
Total Commonwealth Bank	772.00	772.00	Australian Doillar
<b>Dexia</b>			
Total Dexia	119.97	63.92	Euro
<b>PayPal</b>			
Total Fee	<u>877.73</u>	700.67	US Dollar
<b>TOTAL</b>	<u><u>1,839.91</u></u>		

**Firebird Foundation Incorporated**  
**Miscellaneous Donations**  
**June 10, 2008 through June 9, 2009**

**13.08.09**  
**Cash Basis**

<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>	<u>Actual Rate</u>	<u>Foreign Amount</u>	<u>Currency</u>
05.07.2008	Alexandre Moradell	7.31	1.0443	7.00	US Dollar
02.08.2008	Michael Shaw	115.15	1.15149	100.00	US Dollar
03.10.2008	HREF Tools Corp.	64.31	1.28613	50.00	US Dollar
10.10.2008	Frogstory Records	64.31	1.28613	50.00	US Dollar
13.10.2008	Helen Borrie	6.43	1.28613	5.00	US Dollar
13.10.2008	Russell Belding	117.91	2.35823	50.00	British Pound
14.10.2008	Cserna Zsombor	38.58	1.28613	30.00	US Dollar
15.10.2008	Carlos Magno Barbosa	12.86	1.28613	10.00	US Dollar
15.10.2008	Svein Erling Tysvaer	69.58	1.98802	35.00	Euro
16.10.2008	J.Francisco Oliviera	117.91	2.35823	50.00	British Pound
30.10.2008	Lunar@Galaxy.nifty.jp	45.01	1.28613	35.00	US Dollar
07.11.2008	Shushi Kurose	235.82	2.35823	100.00	British Pound
08.11.2008	Rodrigo Robles	12.86	1.28613	10.00	US Dollar
25.11.2008	D Bondzhev	235.82	2.35823	100.00	British Pound
02.12.2008	JUAN CARLOS ESTRADA AYALA	31.12	1.55624	20.00	US Dollar
18.12.2008	Frrred Software GmbH	576.53	1.98802	290.00	Euro
01.01.2009	Hannes Streicher	155.62	1.55624	100.00	US Dollar
03.01.2009	Werner F Bruhin	108.94	1.55624	70.00	US Dollar
16.01.2009	Peter Bailey	50.00	1.00	50.00	Australian Dollar
23.01.2009	Helen Borrie	7.78	1.55624	5.00	US Dollar
02.02.2009	Artur Henneberg	77.81	1.55624	50.00	US Dollar
05.02.2009	GIOVANNI BONETTI	155.62	1.55624	100.00	US Dollar
10.02.2009	Valentin Voev	77.81	1.55624	50.00	US Dollar
11.02.2009	May Teknoloji	31.12	1.55624	20.00	US Dollar
17.03.2009	BIJU PS	119.15	1.1915	100.00	US Dollar
19.03.2009	MICEX	15,232.00	0.03808	400,000.00	Russian Rouble
21.03.2009	Lyubimka Mihaylova	17.87	1.1915	15.00	US Dollar
06.04.2009	Yung Tse	595.75	1.1915	500.00	US Dollar
08.04.2009	Peter Murad	714.90	1.1915	600.00	US Dollar
		<b><u>19,095.88</u></b>			

**Firebird Foundation Incorporated**  
**Earmarked Donations**

**22/07/08**  
**Cash Basis**

<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>	<u>Foreign Amount</u>	<u>Currency</u>
04.02.2008	Bill Oliver	313.28	300.00	US Dollar
06.02.2008	Jean-Pierre Dubost	156.64	150.00	US Dollar
07.02.2008	Paul Vinkenoog	156.64	150.00	US Dollar
07.02.2008	Artur Anjos	52.21	50.00	US Dollar
07.02.2008	Myles Wakeham	104.43	100.00	US Dollar
15/02/2008	Tony Wilder	150.00	150.00	AU Dollar
19/02/2008	Dany Marmur	104.43	100.00	US Dollar
21/02/2008	Erick Sasse	52.21	50.00	US Dollar
21/02/2008	Daniel Achermann	307.63	150.00	UK Pound
21/02/2008	Transdata GmbH	307.63	150.00	UK Pound
03.03.2008	Maurice Ling	70.00	70.00	AU Dollar
<b>Total</b>		<b><u>1,775.10</u></b>		