



Financial Report to 9 June 2006

The following Financial Report represents the financial position of the Firebird Foundation (Inc.) as at the midnight GMT on 9 June 2006.

It reports for the period from 10 June 2005, the point of cut-off for the finances of the preceding financial period.

Being an international association, the Firebird Foundation necessarily conducts its financial affairs in a variety of currencies. While exact accounts are kept in the currencies transacted, members have complained in the past that financial reports presented in multiple currencies are confusing and do not make it easy to assess the situation for the purpose of discussion.

We are required to present our annual finance reports to the New South Wales government in Australian dollars. However, membership fees and grants at the coal face are considered in US dollars, regardless of the currency to which they are converted for actual transactions. Therefore, these reports are presented in US dollars, where it is reasonable to do so, with a conversion to Australian dollars. The base calculations are handled in the relevant currency and are only converted when required to complete entries in the report. This can result in slight differences in the figures between the two currencies due to rounding errors.

Conversions used are based on nominal exchange rates per \$AUD at 9 June 2006, as follows:

\$1 AUD = 0.7434 USD, 0.4019 GBP, 20.04 RUB and 0.5837 EUR

Balance Sheet

Liabilities			Assets		
LIABILITY	USD	AUD	ASSET	USD	AUD
Grant commitments to 9 June 2007	53,428.31	71,870.21	Cash in hand	39,600.87	53,269.93
Conference Float (earmarked)	2,643.24	3,555.61	Sponsorships committed to 9 June 2007	18,000.00	24,213.07

Unpaid subscriptions	1,750.00	2,354.05
Subscription Renewals to 9 June 2007	23,350.00	31,409.74

TOTAL LIABILITIES **56,071.55** **75,425.82**

TOTAL ASSETS **82,700.87** **111,246.79**

Statement of Income and Expenses

INCOME ITEM	Income		EXPENSE ITEM	Expenses	
	USD	AUD		USD	AUD
Sponsorships and donations	26,719.83	35,883.46	GRANTS		
Subscriptions	22,855.75	30,744.89	D. Yemanov (Project coordination, core coding, design)	11,968.56	16,099.76
Prague conference fund-raising	5,753.68	7,739.68	C. Valderrama (Code scrutiny, core coding)	6,793.49	9,138.41
			A. Peshkoff (Security, core coding, design)	7,300.22	9,820.05
			P. Cisar (Q.A.)	6,243.18	8,398.15
			C. Guzman Alvarez (.NET drivers)	1,644.40	2,212.01
			V. Horsun (Core coding, design)	4,779.51	6,429.26
			V. Tsvigun (ODBC drivers)	1,791.60	2,410.01
			Adriano Dos Santos Fernandes	919.92	1,237.45
TOTAL INCOME	55,329.26	74,368.03	H. Borrie (Administration)	5,941.50	7,992.33
			Sub-total Grants	47,382.38	63,737.43

Government fees	30.48	41.00
Postage	17.10	23.00
Bank fees and charges	685.69	922.39
Domain renewal	149.90	201.64
Fundraising	25.33	34.07
Subscription Refund	48.00	64.57
TOTAL EXPENSES	48,338.88	65,024.10

Memberships

Membership Type	Total	Paid-up	Overdue	Never paid
Voting - Corporate	41	40	1	-
Voting - Individual	32	29	3	-
Voting - Honorary	16			
Associate	112	101	11	3

Total unpaid memberships at 2006-06-09: \$1750 USD

Cash Reserves as at midnight GMT 2005-06-09

Account	USD	AUD	STG	RUR
<u>CommBank Australia Cheque</u>				
at 2005-06-09	17,285.88	23,252.46		

Final	13,583.97	18,272.76	
<u>Commbank US Dollar Account in Australia</u>			
at 2005-06-09	5,896.16	7,931.34	
Final	1,227.46	1,651.14	
<u>PayPal</u>			
at 2005-06-09	564.80	759.75	
Final	2704.98	3638.66	
<u>Broadview Software reserve in Canada</u>			
at 2005-06-09	300.00	403.55	
Final	600.00	807.10	
<u>USD reserve in Russia (A. Nevsky)</u>			
at 2005-06-09	650.00	874.36	
Final	950.00	1,277.91	
<u>IBPhoenix reserve in U.K.</u>			
at 2005-06-09	7,431.22	9996.26	4,017.50
Final	17,071.51	22,964.10	9,229.27
<u>iBase.ru reserve</u>			
at 2005-06-09	667.21	897.51	17,995.00
Final	3462.95	4,658.26	93,352.00

I declare that this report is a true and accurate report of the Foundation's transactions and equity position

as at 2006-06-09.

(Signed) Lester S. Caine
(Treasurer)
25 June 2006
