

**Firebird Foundation Incorporated**

**FIREBIRD FOUNDATION INCORPORATED  
REPORT AND ACCOUNTS  
September 7, 2010**

# Firebird Foundation Incorporated

**Treasurer's report for the period**                      **Jun 10, 2009 - June 9, 2010**

## **Incorporation and Activity**

The foundation was incorporated on 20th November 2002. It's primary activity is fund raising for an open source software project.

## **Results**

The results for the period are set out in the revenue account included with this document.

	<b>\$AU</b>
Deficit reported for year-end:	<b>-26,557 A P&amp;L</b>
Year-end surplus:	<b>41,706 B BS</b>
Based on the Budget overview compiled at the beginning of this period, the total income to June 9, 2010 has fallen short of budget by	<b>23,727 C Budget</b>
but total expenses has shown savings against the budget of	<b>4,481 D Budget</b>
Including Interest Income, Nett Income shows a loss compared to budget:	<b>-28,199 E Budget</b>

## **Officers**

Philippe Makowski	President
Steve Summers	Vice-President
Helen Borrie	Secretary
Alan McDonald	Treasurer

## **Committee**

Pavel Cisar  
Fabio Codebue  
Stefan Heymann  
Mauricio Longo  
Olivier Mascia  
Roman Rokytskyy  
Paul Beach  
Frank Ingermann

## **Registered Address**

15 Oakhampton Rd  
Maitland NSW 2320  
AUSTRALIA

Alan McDonald, Treasurer  
Sydney, September 07, 2010

## **Interbank exchange rate used in this report**

AUD to US Average (7 days to June 09, 2010)                      1.00000                      0.82884  
<http://www.oanda.com/convert/fxhistory>

## **Firebird Foundation Incorporated**

### **Commentary**

The Budget Overview predicted an overall loss for the year 2010 of \$1,126. Refer to the first quarter report for the assumptions upon which this budget was based. The Profit & Loss Budget Vs Actual to June 9, 2010 shows a worse result than expected for the financial year as compared with this budget.

Grant expenditure has been significantly less than the same period last year. This was partly due to some back pay for grantees being made last year in this period. Some reductions against budget have also been experienced due to QA grants being relinquished.

Compared with a small gain last year due to Foreign Exchange, this year has resulted in a significant loss (\$7,131 - P&L J) due to Foreign Exchange.

All forms of member subscription income has fallen compared with the previous year. An unusually high level of miscellaneous donation last year (P&L - I) was not repeated this year. Total graded sponsorship income has also fallen well short of the same period last year and the budget for this period.

A loss for the period to June 9 of \$26,557 is \$19,941 (P&L - F) worse than the same period last year and \$28,199 worse than budget expectation.

As predicted in the last reporting period, an overall loss greater than \$20,000 was experienced due to a significant drop in all forms of income and a loss due to Foreign Exchange.

**Firebird Foundation Incorporated**  
**Balance Sheet**  
As of June 9, 2010

16.08.10  
Cash Basis

	<u>Jun 9, 10</u>	<u>Jun 9, 09</u>	<u>\$ Change</u>	Notes
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Chequing/Savings</b>				
CB1 AUD account	11,205	20,888	-9,683	
CBU USD account	9,721	9,858	-137	
DEXIA Euro account	10,165	26,806	-16,641	
IBP IBPhoenix Trust Account	9,712	9,718	-6	6
IBR iBase.ru account	232	1,074	-842	6
PPO PayPal	1,825	1,589	236	
<b>Total Chequing/Savings</b>	<u>42,860</u>	<u>69,933</u>	<u>-27,073</u>	
<b>Total Current Assets</b>	42,860	69,933	-27,073	
<b>Fixed Assets</b>				
Firebird Trademark	1	1	0	2
Internet Domain Names	100	100	0	
<b>Total Fixed Assets</b>	<u>101</u>	<u>101</u>	<u>0</u>	
<b>TOTAL ASSETS</b>	<u><b>42,961</b></u>	<u><b>70,034</b></u>	<u><b>-27,073</b></u>	
<b>LIABILITIES</b>				
<b>Long Term Liabilities</b>				
Earmarked Donations	1,255	1,775	-520	5
<b>Total Long Term Liabilities</b>	<u>1,255</u>	<u>1,775</u>	<u>-520</u>	
<b>TOTAL LIABILITIES</b>	<u>1,255</u>	<u>1,775</u>	<u>-520</u>	
<b>NET ASSETS</b>	<u><b>41,706 B</b></u>	<u><b>68,259</b></u>	<u><b>-26,553</b></u>	

**Profit & Loss**

June 10, 2009 through June 9, 2010

	<u>Jun 10, '09 - Jun 9, 10</u>	<u>Jun 10, '08 - Jun 9, 09</u>	<u>\$ Change</u>	Note
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Foundation Fundraising</b>				
Conference Auction	1,490	2,948	-1,458	
<b>Total Foundation Fundraising</b>	<u>1,490</u>	<u>2,948</u>	<u>-1,458</u>	
<b>Membership Subscriptions</b>				3
Associate	5,768	7,037	-1,269	
Corporate Voting	6,415	15,930	-9,515	
Full Voting Paid Annually	12,611	10,165	2,446	
Full Voting Paid Monthly	4,027	4,321	-294	
<b>Total Membership Subscriptions</b>	<u>28,821</u>	<u>37,453</u>	<u>-8,632</u>	
<b>Sponsorship and Donation Income</b>				
<b>1. Platinum Sponsorship</b>				
Broadview Software	10,518		10,518	
GLDS Inc	12,422	15,490	-3,068	
ObjectMastery	14,000		14,000	
Tabulex ApS	15,808	24,145	-8,337	
<b>Total 1. Platinum Sponsorship</b>	<u>52,748</u>	<u>39,635</u>	<u>13,113</u>	
<b>2. Gold Sponsorship</b>				
Adept Software	5,040	238	4,802	
Bas-X	6,720	6,720		
Broadview Software		7,717	-7,717	
Communicare Systems	7,674		7,674	
DRB Systems Inc	6,558	9,337	-2,779	
IBPhoenix	3,353	9,207	-5,854	3
Martens & Prahl		10,235	-10,235	
UVDATA A/S	6,378	8,758	-2,380	
<b>Total 2. Gold Sponsorship</b>	<u>35,723</u>	<u>52,212</u>	<u>-16,489</u>	
<b>3. Silver Sponsorship</b>				
Adept Software	1,448		1,448	
Microcom APS		4,771	-4,771	
QuickEasy Software	2,765	3,066	-301	
SMS Timing		4,467	-4,467	
William Oliver	2,503	4,130	-1,627	
<b>Total 3. Silver Sponsorship</b>	<u>6,716</u>	<u>16,434</u>	<u>-9,718</u>	
<b>4. Bronze Sponsorship</b>				
Maxys APS		1,988	-1,988	
Passfield Data	1,618	1,085	533	
<b>Total 4. Bronze Sponsorship</b>	<u>1,618</u>	<u>3,073</u>	<u>-1,455</u>	
Miscellaneous Donations	1,798	19,096	-17,298	I
<b>Total Sponsorship and Donation Income</b>	<u>98,603</u>	<u>130,450</u>	<u>-31,847</u>	H
<b>Total Income</b>	128,914	170,851	-41,937	

**Profit & Loss**

June 10, 2009 through June 9, 2010

Note

	<u>Jun 10, '09 - Jun 9, 10</u>	<u>Jun 10, '08 - Jun 9, 09</u>	<u>\$ Change</u>	
<b>Expense</b>				
Bank Service Charges	1,955	1,820	135	
Dept Fair Trading Documents	96		96	8
Documentation		2,546	-2,546	
Exchange Gain/Loss	7,131 J	-3,961	11,092	
<b>Grants</b>				
Administration (ADM)	6,757	7,395	-638	
Code Scrutineering (GSC)	9,252	12,747	-3,495	
Core Development & Coordn (COR)	41,570	48,364	-6,794	
Core Development/DSQL	12,211	7,692	4,519	
Dot.NET Providers (DNT)	1,546	2,155	-609	
General Core and Security (SEC)	34,283	46,587	-12,304	
General Core Code Dev (DEV)	38,608	39,741	-1,133	
QA Testing 1 (QA1)	2,004	10,789	-8,785	
QA Testing 2 (QA2)		1,545	-1,545	
<b>Total Grants</b>	<u>146,231</u>	<u>177,015</u>	<u>-30,784</u>	
Hosting Fees	40	23	17	
Lodgement Fees	47	45	2	7
<b>Total Expense</b>	<u>155,500</u>	<u>177,488</u>	<u>-21,988</u>	
<b>Net Ordinary Income</b>	<u>-26,586</u>	<u>-6,637</u>	<u>-19,949</u>	
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Interest Income	<u>29</u>	<u>21</u>	<u>8</u>	
<b>Total Other Income</b>	<u>29</u>	<u>21</u>	<u>8</u>	
<b>Net Other Income</b>	<u>29</u>	<u>21</u>	<u>8</u>	
<b>Net Income</b>	<u><u>-26,557</u></u> A	<u><u>-6,616</u></u>	<u><u>-19,941</u></u> F	

**Firebird Foundation Incorporated**  
**Statement of Cash Flows**  
June 10, 2009 through June 9, 2010

16.08.10

	<u>Jun 10, '09 - Jun 9, 10</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-26,554
Net cash provided by Operating Activities	<u>-26,554</u>
<b>FINANCING ACTIVITIES</b>	
Earmarked Donations	-520
Net cash provided by Financing Activities	<u>-520</u>
 Net cash increase for period	 -27,074
 Cash at beginning of period	 <u>69,933</u>
Cash at end of period	<u><u>42,859</u></u>

**Firebird Foundation Incorporated**  
**Profit & Loss Budget Overview**  
 June 2009 through May 2010

13.08.09  
 Cash Basis

	<u>Jun '09 - May 10</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Foundation Fundraising</b>	
Conference Auction	2,000.00
<b>Total Foundation Fundraising</b>	<u>2,000.00</u>
<b>Membership Subscriptions</b>	
Associate	6,600.00
Corporate Voting	15,000.00
Full Voting Paid Annually	9,600.00
Full Voting Paid Monthly	3,600.00
<b>Total Membership Subscriptions</b>	<u>34,800.00</u>
<b>Sponsorship and Donation Income</b>	
<b>1. Platinum Sponsorship</b>	
GLDS Inc	14,400.00
Tabulex ApS	21,250.00
<b>Total 1. Platinum Sponsorship</b>	<u>35,650.00</u>
<b>2. Gold Sponsorship</b>	
Bas-X	6,720.00
Broadview Software	7,250.00
Communicare Systems	400.00
DRB Systems Inc	7,250.00
IBPhoenix	7,500.00
Martens & Prah	10,200.00
UVDData A/S	7,000.00
<b>Total 2. Gold Sponsorship</b>	<u>46,320.00</u>
<b>3. Silver Sponsorship</b>	
Adept Software	2,880.00
Microcom APS	4,000.00
QuickEasy Software	2,880.00
Corrected, AGM2010-03 William Oliver	4,200.00
SMS Timing	4,250.00
<b>Total 3. Silver Sponsorship</b>	<u>18,210.00</u>
<b>4. Bronze Sponsorship</b>	
Maxys APS	1,700.00
Passfield Data	900.00
<b>Total 4. Bronze Sponsorship</b>	<u>2,600.00</u>
<b>Miscellaneous Donations</b>	15,000.00
<b>Total Sponsorship and Donation Income</b>	<u>117,780.00</u>
<b>Total Income</b>	<u>154,580.00</u>



**Firebird Foundation Incorporated**  
**Profit & Loss Budget Overview**  
 June 2009 through May 2010

13.08.09  
 Cash Basis

	<u>Jun '09 - May 10</u>
<b>Expense</b>	
Bank Service Charges	1,500.00
<b>Grants</b>	
Administration (ADM)	7,248.00
Code Scrutineering (GSC)	10,728.00
Core Development & Coordn (COR)	43,272.00
Core Development/DSQL	9,872.00
Dot.NET Providers (DNT)	2,400.00
General Core and Security (SEC)	36,018.00
General Core Code Dev (DEV)	36,018.00
QA Testing 1 (QA1)	8,600.00
<b>Total Grants</b>	<u>154,156.00</u>
Hosting Fees	25.00
Lodgement Fees	45.00
<b>Total Expense</b>	<u>155,726.00</u>
<b>Net Ordinary Income</b>	<b>-1,146.00</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	20.00
<b>Total Other Income</b>	<u>20.00</u>
<b>Net Other Income</b>	<u>20.00</u>
<b>Net Income</b>	<u><b>-1,126.00</b></u>

**Firebird Foundation Incorporated**  
**Profit & Loss Budget vs. Actual**  
 June 10, 2009 through June 9, 2010

16.08.10  
 Cash Basis

	<u>Jun 10, '09 - Jun 9, 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>	Note
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Foundation Fundraising</b>				
Conference Auction	1,490	2,000	-510	
<b>Total Foundation Fundraising</b>	<u>1,490</u>	<u>2,000</u>	<u>-510</u>	
<b>Membership Subscriptions</b>				
Associate	5,768	6,435	-667	
Corporate Voting	6,415	14,625	-8,210	
Full Voting Paid Annually	12,611	9,360	3,251	
Full Voting Paid Monthly	4,027	3,510	517	
<b>Total Membership Subscriptions</b>	<u>28,821</u>	<u>33,930</u>	<u>-5,109</u>	
<b>Sponsorship and Donation Income</b>				
<b>1. Platinum Sponsorship</b>				
Broadview Software	10,518		10,518	
GLDS Inc	12,422	14,040	-1,618	
ObjectMastery	14,000		14,000	
Tabulex ApS	15,808	21,250	-5,442	
<b>Total 1. Platinum Sponsorship</b>	<u>52,748</u>	<u>35,290</u>	<u>17,458</u>	
<b>2. Gold Sponsorship</b>				
Adept Software	5,040		5,040	
Bas-X	6,720	6,552	168	
Broadview Software		7,250	-7,250	
Communicare Systems	7,674	400	7,274	
DRB Systems Inc	6,558	7,250	-692	
IBPhoenix	3,353	7,500	-4,147	
Martens & Prah		10,200	-10,200	
UVData A/S	6,378	7,000	-622	
<b>Total 2. Gold Sponsorship</b>	<u>35,723</u>	<u>46,152</u>	<u>-10,429</u>	
<b>3. Silver Sponsorship</b>				
Adept Software	1,448	2,808	-1,360	
Microcom APS		4,000	-4,000	
QuickEasy Software	2,765	2,808	-43	
SMS Timing		4,250	-4,250	
William Oliver	2,503	4,200	-1,697	
<b>Total 3. Silver Sponsorship</b>	<u>6,716</u>	<u>18,066</u>	<u>-11,350</u>	
<b>4. Bronze Sponsorship</b>				
Maxys APS		1,700	-1,700	
Passfield Data	1,618	878	740	
<b>Total 4. Bronze Sponsorship</b>	<u>1,618</u>	<u>2,578</u>	<u>-960</u>	
<b>Miscellaneous Donations</b>	1,798	14,625	-12,827	
<b>Total Sponsorship and Donation Income</b>	<u>98,603</u>	<u>116,711</u>	<u>-18,108</u>	
<b>Total Income</b>	128,914	152,641	-23,727	<b>C</b>

**Firebird Foundation Incorporated**  
**Profit & Loss Budget vs. Actual**  
 June 10, 2009 through June 9, 2010

16.08.10  
 Cash Basis

Note

	<u>Jun 10, '09 - Jun 9, 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>	
<b>Expense</b>				
Bank Service Charges	1,955	1,463	492	
Dept Fair Trading Documents	96		96	
Exchange Gain/Loss	7,131		7,131	
<b>Grants</b>				
Administration (ADM)	6,757	7,248	-491	
Code Scrutineering (GSC)	9,252	10,728	-1,476	
Core Development & Coordn (COR)	41,570	41,108	462	
Core Development/DSQL	12,211	9,872	2,339	
Dot.NET Providers (DNT)	1,546	2,340	-794	
General Core and Security (SEC)	34,283	34,217	66	
General Core Code Dev (DEV)	38,608	36,018	2,590	
QA Testing 1 (QA1)	2,004	7,955	-5,951	
<b>Total Grants</b>	<u>146,231</u>	<u>149,486</u>	<u>-3,255</u>	
Hosting Fees	40	25	15	
Lodgement Fees	47	45	2	
<b>Total Expense</b>	<u>155,500</u>	<u>151,019</u>	<u>4,481</u>	<b>D</b>
<b>Net Ordinary Income</b>	<b>-26,586</b>	1,622	<b>-28,208</b>	
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Interest Income	29	20	9	
<b>Total Other Income</b>	<u>29</u>	<u>20</u>	<u>9</u>	
<b>Net Other Income</b>	<u>29</u>	<u>20</u>	<u>9</u>	
<b>Net Income</b>	<u><b>-26,557</b></u>	<u><b>1,642</b></u>	<u><b>-28,199</b></u>	<b>E</b>

# Firebird Foundation Incorporated

## Notes to the Accounts

### 1 ACCOUNTING POLICIES

These accounts have been prepared from records maintained by the Secretary and other officers of the foundation. The accounts are presented in Australian Dollars only.

### 2 TRADEMARK

The foundation owns the Trademark for the Firebird SQL database product. This is shown in the accounts at a nominal value of AUD 1.00, in order to state its ownership in the financial records of the foundation.

### 3 SPONSORSHIP

Many contributions are also made directly to people who contribute their time and effort in this project. These contributions are not detailed here.

IBPhoenix Gold Sponsorship accounted at time of direct grantee payments and is booked at time of payment transfer.

### 4 CURRENCY FLUCTUATION

The financial reports are required to be stated in Australian dollars for legal reasons. The records of account are kept in the currencies of the bank accounts into which deposits are made and from which drawings are taken.

Grant allocations are made in US dollars. Most grant payments are paid in US dollars and Euro from bank accounts that are held in Australian dollars, Euro and UK pounds. Periodically, drawings equivalent to US dollar amounts are made on our Euro account. The actual drawings from all of these accounts reflect the cost in US dollars on the day.

### 5 EARMARKED DONATIONS

Some donations received have been earmarked for a specific purpose and as such are to be expended on that purpose or refunded to the donor.

The funds do not form part of our revenue but do form part of our current assets. As such they are declared here as a non-current liability to reflect specific expense or return to donor. Refer to the separate report for details of these donations

There has been a partial expense of these funds this period as shown by a reduction in the liability from previous periods.

### 6 ACCOUNT RECONCILIATIONS

The CB1 AUD, CBU, DEXIA and PayPal accounts can and are reconciled against statements or phone records at reporting date. The IBP Trust Account and IBR account cannot be reconciled since no statements for these accounts are issued by their respective holders.

For this reason, the holder of each of these accounts has been provided with a transaction history and account balance. Each of the holders has been asked to confirm that the transactions so recorded, and the balance so expressed in this report are true and correct. They have also been asked to confirm that the Firebird Foundation remains the beneficial owner of the funds in the respective accounts.

It is confirmed here, that this is indeed the case with respect to these accounts.

## **Firebird Foundation Incorporated**

### **7 Lodgement Fees**

Fees paid to the NSW Department of Fair Trading in relation to the lodgement of annual accounts for the Foundation.

### **8 Identity Papers**

Fees paid to the NSW Department of Fair Trading in relation to the documentation for proof of identity requirement for DEXIA, and new common seal.

**Firebird Foundation Incorporated**  
**Earmarked Donations**

**22/07/08**  
**Cash Basis**

<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>	<u>Foreign Amount</u>	<u>Currency</u>
04.02.2008	Bill Oliver	313.28	300.00	US Dollar
06.02.2008	Jean-Pierre Dubost	156.64	150.00	US Dollar
07.02.2008	Paul Vinkenoog	156.64	150.00	US Dollar
07.02.2008	Artur Anjos	52.21	50.00	US Dollar
07.02.2008	Myles Wakeham	104.43	100.00	US Dollar
15/02/2008	Tony Wilder	150.00	150.00	AU Dollar
19/02/2008	Dany Marmur	104.43	100.00	US Dollar
21/02/2008	Erick Sasse	52.21	50.00	US Dollar
21/02/2008	Daniel Achermann	307.63	150.00	UK Pound
21/02/2008	Transdata GmbH	307.63	150.00	UK Pound
03.03.2008	Maurice Ling	70.00	70.00	AU Dollar
<b>Total</b>		<b><u>1,775.10</u></b>		

Refer to Notes and P&L above for current period expense against this liability.