

TREASURER'S ANNUAL REPORT FOR THE PERIOD FROM JULY 1, 2013 TO DECEMBER 31, 2013

**FIREBIRD FOUNDATION INCORPORATED
REVISED ANNUAL REPORT FOR THE PERIOD ENDED DECEMBER 31, 2013
March 28, 2014**

FIREBIRD FOUNDATION INCORPORATED

Treasurer's report for the period July 1, 2013 to December 31 2013

Incorporation and activity

The foundation was incorporated on 20th November 2002. It's primary activity is fund raising for a open source software project

Annual report

The date of the annual report will be amended to December 31 of each year commencing on 31 December 2013

Interbank exchange rate used in this report

The rates used to convert currencies into Australian dollars:

	Income and expense (average rate for the period)		Banks accounts	
	2013-12	2013-06	2013/12/31	2013/06/30
(USD)	1.0854	0.9744	1.12020	1.09339
(GBP)	1.7189	1.5281	1.85044	1.66287
(EUR)	1.4573	1.2605	1.54437	1.42257
(RUB)	0.0332	0.0311	0.03403	0.03329

Changes in bank accounts:

	2013-12 (6 months)	2013-06 (12 months)
Cash (AUD) at beginning of the period	114 331	99 525
Profit (loss) on a cash basis for the period excluding foreign exchange gains and losses	(3 323)	11 836
Foreign exchange losses	4 300	2 970
Cash (AUD) at the end of the period	<u>115 308</u>	<u>114 331</u>

Changes in revenues and expenditures:

	2013-12 (6 months)	2013-06 (12 months)
Foundation Fundraising	(508)	(62)
Membership Subscriptions	(11 306)	1 219
Sponsorship	(35 480)	(11 038)
Donations	(94)	(3 816)
Increase (decrease) in revenues	<u>(47 388)</u>	<u>(13 697)</u>
Expenditures	<u>(33 559)</u>	<u>6 814</u>
Change for the period	<u>(13 829)</u>	<u>(20 511)</u>

FIREBIRD FOUNDATION INCORPORATED

Treasurer's report for the period July 1, 2013 to December 31 2013

Officers

Philippe Makowski	President
Steve Summers	Vice-president
Helen Borrie	Secretary
Raymond Cl��roux	Treasurer

Committee

Paul Beach
Tony Christiansen
Pavel Cisar
Fabio Codebue
Alexey Kovyazin
Olivier Mascia
Marius Popa
Thomas Steinmaurer
Thomas Vedel
Trevor Watters

Registered Address

15 Oakhampton Rd
Maitland NSW 2320
AUSTRALIA

Raymond Cl  roux, Treasurer
Farnham, (QC) Canada
March 28, 2014

FIREBIRD FOUNDATION INCORPORATED
Balance Sheet
As of December 31, 2013

	<u>Note</u>	<u>Dec. 31, 2013</u>	<u>June 30, 2013</u>	<u>\$ Change</u>
ASSETS				
Current Assets				
Chequing/Savings				
CB1 AUD account		51 794	60 596	(8 802)
PP0 Paypal		1 022	4 644	(3 622)
DPG Notional bank (funds in transit)	Note 2	16 985	3 458	13 527
IBP IBPhoenix Trust Account		15 283	23 380	(8 097)
Belfius Bank		30 020	22 053	7 967
IBR iBase.ru account		204	200	4
Total Chequing/Savings		<u>115 308</u>	<u>114 331</u>	<u>977</u>
Total Current Assets		115 308	114 331	977
Fixed Assets				
Firebird Trademark	Note 3	1	1	
Internet Domain Names	Note 4	100	100	
		<u>101</u>	<u>101</u>	
TOTAL ASSETS		<u>115 409</u>	<u>114 432</u>	<u>977</u>
LIABILITIES				
Long Term Liabilities				
Earmarked Donations		_____	_____	_____
Total Long Term Liabilities		_____	_____	_____
TOTAL LIABILITIES		_____	_____	_____
NET ASSETS		<u>115 409</u>	<u>114 432</u>	<u>977</u>

FIREBIRD FOUNDATION INCORPORATED
Profit & Loss
July 1, 2013 through December 31, 2013

Cash Basis

	(revised)		
	Note	Dec. 31, 2013	June 30, 2013
		(6 months)	(12 months)
Ordinary Income/Expense			\$ Change
Income			
Foundation Fundraising			
Conference Auction			(508)
		508	
		13 091	(11 306)
		24 397	
Sponsorship and Donation Income			
Sponsorship			
1. Platinum Sponsorship			
Broadview Software		9 529	(2 164)
Development-X Ltd		12 000	
GLDS Inc.		6 261	(5 160)
IBSurgeon Ltd		13 041	7 275
ObjectMastery		12 000	(12 000)
Syntess Software		6 558	(2 103)
T.I.P. Group S.A.		6 505	6 505
Tabulex ApS		3 643	(12 113)
Total 1. Platinum Sponsorship		69 537	(19 760)
2. Gold Sponsorship			
Adept Software		3 907	(2 524)
Bas-X			(560)
Communicare Systems			(5 760)
DRB Systems Inc		13 025	1 332
Martens & Prah			(1 891)
Total 2. Gold Sponsorship		16 932	(9 403)
3. Silver Sponsorship			
Dish4U			(877)
QuickEasy Software		2 279	(1 229)
Total 3. Silver Sponsorship		2 279	(2 106)

FIREBIRD FOUNDATION INCORPORATED
Profit & Loss
July 1, 2013 through December 31, 2013

Cash Basis

	(revised)		
	Note	Dec. 31, 2013	June 30, 2013
			\$ Change
4. Bronze Sponsorship			
FireBase			974
Cointec Consultores Informática			2 521
Passfield Data		774	1 490
Total 4. Bronze Sponsorship		<u>774</u>	<u>4 985</u>
Total Sponsorship		<u>89 522</u>	<u>125 002</u>
Donation	Note 6	3 745	3 839
Total Sponsorship and Donation Income		<u>93 267</u>	<u>128 841</u>
Total Income		<u>106 358</u>	<u>153 746</u>

FIREBIRD FOUNDATION INCORPORATED
Profit & Loss
July 1, 2013 through December 31, 2013

Cash Basis

		(revised)		
	Note	Dec. 31, 2013	June 30, 2013	\$ Change
Expense				
Bank Service Charges	Note 6	1 118	1 750	(632)
Dept of Fair Trading Lodgement fees			79	(79)
Web site		109	169	(60)
Exchange (Gain)/Loss		(4 300)	(2 970)	(1 330)
Grants				
Administration (ADM)		3 249	5 974	(2 725)
Code Scrutineering (GSC)		5 218	9 205	(3 987)
Code Development & Coordn (COR)	Note 6	22 104	40 610	(18 506)
Code Development/DSQL		12 192	12 150	42
Dot.NET Providers (DNT)		3 126	2 627	499
General Core and Security (SEC)		40 807	32 479	8 328
General Core Code Dev (DEV)		19 684	35 064	(15 380)
ODBC		2 074	1 803	271
Total Grants		<u>108 454</u>	<u>139 912</u>	<u>(31 458)</u>
Total Expense		<u>105 381</u>	<u>138 940</u>	<u>(33 559)</u>
Net income		<u><u>977</u></u>	<u><u>14 806</u></u>	<u><u>(13 829)</u></u>

FIREBIRD FOUNDATION INCORPORATED

Notes to the accounts

Treasurer's report for the period July 1, 2013 to December 31 2013

1. Accounting policies

These accounts have been prepared from records maintained by the Secretary and other officers of the foundation. The accounts are presented in Australian Dollars only.

2. Funds in transit

The balance sheet at December 31, 2013 includes the balance of an account that includes funds in transit.

3. Trademark

The foundation owns the Trademark for the Firebird SQL database product. This is shown in the accounts at a nominal value of AUD 1 \$, in order to state its ownership in the financial records of the foundation.

4. Internet Domain Names

The foundation owns the Internet domain names. This is shown in the accounts at a nominal value of AUD 100 \$.

5. Currency fluctuation

The financial reports are required to be stated in Australian dollars for legal reasons. The records of account are kept in the currencies of the bank accounts into which deposits are made and from which drawings are taken.

Grant allocations are made in US Dollars. Most grant payments are paid in US dollar or Euro from bank accounts that are held in Australian dollars, US dollars and UK pounds.

6. Corrections

Due to an error in transferring database output to Excel, a group of transactions involving a return of funds from a grantee's bank account were wrongly counted as "Donations" in the original report.

The corrections do not affect the net profit. They are as follows:

	Initial		Final
	Dec. 31, 2013	Corrections	Dec. 31, 2013
	(6 months)		(6 months)
Ordinary Income/Expense			
Income			
Sponsorship and Donation Income			
Donation	10 856	(7 111)	3 745
Expense			
Bank Service Charges	1 045	73	1 118
Grants			
Code Development & Coordn (COR)	29 288	(7 184)	22 104