

TREASURER'S ANNUAL REPORT FOR THE PERIOD FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

**FIREBIRD FOUNDATION INCORPORATED
ANNUAL REPORT FOR THE PERIOD ENDED DECEMBER 31, 2014
February 28, 2015**

FIREBIRD FOUNDATION INCORPORATED

Treasurer's report for the period January 1, 2014 to December 31 2014

Incorporation and activity

The foundation was incorporated on 20th November 2002. It's primary activity is fund raising for a open source software project

Annual report

In 2013, the fiscal year has been changed from 30 June to 31 December. Thus, the 2014 fiscal year includes a period of twelve (12) months, while the previous year includes a period of six (6) months.

Interbank exchange rate used in this report

The rates used to convert currencies into Australian dollars:

	Income and expense (average rate for the period)		Banks accounts	
	2014-01-01 2014-12-31 (12 months)	2013-07-01 2013-12-31 (6 months)	2014-12-31	2013-12-31
(USD)	1.1094	1.0854	1.22139	1.12020
(GBP)	1.8261	1.7189	1.90204	1.85044
(EUR)	1.4728	1.4573	1.48308	1.54437
(RUB)	0.0293	0.0332	0.02058	0.03403

Changes in bank accounts:

	2014 (12 months)	2013 (6 months)
Cash (AUD) at beginning of the period	115 308	114 331
Profit (loss) on a cash basis for the period excluding foreign exchange gains and losses	(9 629)	(3 323)
Foreign exchange gains (losses)	(1 901)	4 300
Cash (AUD) at the end of the period	<u>103 778</u>	<u>115 308</u>

FIREBIRD FOUNDATION INCORPORATED

Treasurer's report for the period January 1, 2014 to December 31 2014

	2014 (12 months)	2013 (6 months)
Changes in revenues and expenditures:		
Membership Subscriptions	9 368	(11 306)
Miscellaneous credits and expenses	1 482	(508)
Sponsorship	87 138	(35 480)
Donations	1 928	(94)
Increase (decrease) in revenues	<u>99 916</u>	<u>(47 388)</u>
Expenditures	<u>(112 423)</u>	<u>(33 559)</u>
Change for the period	<u><u>(12 507)</u></u>	<u><u>(13 829)</u></u>

Officers

Philippe Makowski	President
Steve Summers	Vice-president
Helen Borrie	Secretary
Raymond Cl��roux	Treasurer

Committee

Paul Beach
Carlos Cantu
Pavel Cisar
Fabio Codebue
Dmitry Kouzmenko
Alexey Kovyazin
Olivier Mascia
Alexandre Benson Smith
Thomas Steinmaurer
Thomas Vedel
Dmitry Yemanov

Registered Address

15 Oakhampton Rd
Maitland NSW 2320
AUSTRALIA

Raymond Cl  roux, Treasurer
Farnham, (QC) Canada
February 28, 2015

FIREBIRD FOUNDATION INCORPORATED
Balance Sheet
As of December 31, 2014

	<u>Note</u>	<u>Dec. 31, 2014</u>	<u>Dec. 31, 2013</u>	<u>\$ Change</u>
ASSETS				
Current Assets				
Chequing/Savings				
CB1 AUD account		47 629	51 794	(4 165)
PP0 Paypal		2 606	1 022	1 584
DPG Notional bank (funds in transit)	Note 2	85	16 985	(16 900)
IBP IBPhoenix Trust Account		12 745	15 283	(2 538)
Belfius Bank		40 590	30 020	10 570
IBR iBase.ru account		123	204	(81)
Total Chequing/Savings		<u>103 778</u>	<u>115 308</u>	<u>(11 530)</u>
Reserved fund	Note 6	9 697		9 697
Total Current Assets		<u>113 475</u>	<u>115 308</u>	<u>(1 833)</u>
Fixed Assets				
Firebird Trademark	Note 3	1	1	
Internet Domain Names	Note 4	100	100	
		<u>101</u>	<u>101</u>	
		<u>113 576</u>	<u>115 409</u>	<u>(1 833)</u>
LIABILITIES				
Liabilities				
Earmarked Donations	Note 6	9 697		9 697
Current liabilities		<u>9 697</u>	<u>0</u>	<u>9 697</u>
TOTAL LIABILITIES		<u>9 697</u>	<u>0</u>	<u>9 697</u>
NET ASSETS		<u>103 879</u>	<u>115 409</u>	<u>(11 530)</u>
		<u>113 576</u>	<u>115 409</u>	<u>(1 833)</u>

FIREBIRD FOUNDATION INCORPORATED
Profit & Loss
January 1, 2014 through December 31, 2014

Cash Basis

	Note	Dec. 31, 2014	July 1 to Dec. 31, 2013	\$ Change
		(12 months)	(6 months)	
Ordinary Income/Expense				
Income				
Membership Subscriptions		22 459	13 091	9 368
Miscellaneous credits and expenses		1 373	(109)	1 482
Sponsorship and Donation Income				
Sponsorship				
1. Platinum Sponsorship				
Broadview Software		16 607	9 529	7 078
DRB Systems Inc		13 313	13 025	
Development-X Ltd		12 000	12 000	
GLDS Inc.		12 870	6 261	6 609
IBSurgeon Ltd		22 103	13 041	9 062
ObjectMastery		24 000	12 000	12 000
Syntess Software		16 201	6 558	9 643
T.I.P. Group S.A.		13 255	6 505	6 750
Tabulex ApS		14 728	3 643	11 085
Total 1. Platinum Sponsorship		145 077	82 562	62 515
2. Gold Sponsorship				
Adept Software		7 988	3 907	4 081
CounterWorks inc.		7 670		7 670
Total 2. Gold Sponsorship		15 657	3 907	11 750
3. Silver Sponsorship				
Cointec Consultores Informática		7 364		7 364
QuickEasy Software		3 661	2 279	1 382
Total 3. Silver Sponsorship		11 025	2 279	8 746

FIREBIRD FOUNDATION INCORPORATED
Profit & Loss
January 1, 2014 through December 31, 2014

Cash Basis

	<u>Note</u>	<u>Dec. 31, 2014</u>	<u>July 1 to Dec. 31, 2013</u>	<u>\$ Change</u>
		(12 months)	(6 months)	
Ordinary Income/Expense				
Sponsorship and Donation Income				
Sponsorship				
4. Bronze Sponsorship				
Digirotas Informática Ltda		1 187		1 187
FireBase		888		
Vertec AG		1 183		1 183
Passfield Data		1 643	774	869
Total 4. Bronze Sponsorship		<u>4 901</u>	<u>774</u>	<u>4 127</u>
Total Sponsorship		<u>176 660</u>	<u>89 522</u>	<u>87 138</u>
Donation		<u>5 673</u>	<u>3 745</u>	<u>1 928</u>
Total Sponsorship and Donation Income		<u>182 333</u>	<u>93 267</u>	<u>89 066</u>
Total Income		<u>206 165</u>	<u>106 249</u>	<u>99 916</u>

FIREBIRD FOUNDATION INCORPORATED
Profit & Loss
January 1, 2014 through December 31, 2014

Cash Basis

	Note	Dec. 31, 2014	July 1 to Dec. 31, 2013	\$ Change
		(12 months)	(6 months)	
Ordinary Income/Expense				
Expense				
Bank Service Charges		2 500	1 118	1 382
Exchange (Gain)/Loss		1 901	(4 300)	6 201
Grants				
Administration (ADM)		8 343	3 249	5 094
Code Scrutineering (GSC)		10 477	5 218	5 259
Code Development & Coordn (COR)		49 360	22 104	27 256
Code Development/DSQL		16 670	12 192	4 478
Dot.NET Providers (DNT)		4 260	3 126	1 134
General Core and Security (SEC)		41 792	20 433	21 359
General Core Code Dev (DEV)		39 547	19 684	19 863
Quality Assurance (QA)		40 006	20 374	19 632
ODBC		2 839	2 074	765
Total Grants		<u>213 294</u>	<u>108 454</u>	<u>104 840</u>
Total Expense		<u>217 695</u>	<u>105 272</u>	<u>112 423</u>
Net income (net loss)		<u>(11 530)</u>	<u>977</u>	<u>(12 507)</u>

FIREBIRD FOUNDATION INCORPORATED

Notes to the accounts

Treasurer's report for the period January 1, 2014 to December 31 2014

1. Accounting policies

These accounts have been prepared from records maintained by the Secretary and other officers of the foundation. The accounts are presented in Australian Dollars only.

2. Funds in transit

The balance sheet at December 31, 2014 includes the balance of an account that includes funds in transit.

3. Trademark

The foundation owns the Trademark for the Firebird SQL database product. This is shown in the accounts at a nominal value of AUD 1 \$, in order to state its ownership in the financial records of the foundation.

4. Internet Domain Names

The foundation owns the Internet domain names. This is shown in the accounts at a nominal value of AUD 100 \$.

5. Currency fluctuation

The financial reports are required to be stated in Australian dollars for legal reasons. The records of account are kept in the currencies of the bank accounts into which deposits are made and from which drawings are taken.

Grant allocations are made in US Dollars. Most grant payments are paid in US dollar or Euro from bank accounts that are held in Australian dollars, US dollars and UK pounds.

6. Documentation project

In 2014 the Foundation collected 9 697 \$ AUD \$ (USD 5024.83 and EUR 2400.00) in a crowd-funding campaign to fund the translation of the updated Firebird Language Reference manual from Russian to English. Those funds are earmarked for that purpose and are not available for other purposes.