

TREASURER'S ANNUAL REPORT FOR THE PERIOD FROM JANUARY 1, 2015 TO DECEMBER 31, 2015

**FIREBIRD FOUNDATION INCORPORATED
ANNUAL REPORT FOR THE PERIOD ENDED DECEMBER 31, 2015
February 5, 2016**

FIREBIRD FOUNDATION INCORPORATED

Treasurer's report for the period January 1, 2015 to December 31 2015

Incorporation and activity

The foundation was incorporated on 20th November 2002. It's primary activity is fund raising for a open source software project

Interbank exchange rate used in this report

The rates used to convert currencies into Australian dollars:

| | Income and expense (average rate for the period) | | Banks accounts | |
|-------|---|--------|----------------|------------|
| | 2015 | 2014 | 2015-12-31 | 2014-12-31 |
| (USD) | 1.3312 | 1.1094 | 1.40231 | 1.22139 |
| (GBP) | 2.0345 | 1.8261 | 2.15940 | 1.90204 |
| (EUR) | 1.4773 | 1.4728 | 1.57322 | 1.48308 |
| (RUB) | 0.0219 | 0.0293 | 0.02123 | 0.02058 |

Changes in bank accounts:

| | 2015 | 2014 |
|---|---------------|----------------|
| Cash (AUD) at beginning of the period | 103 778 | 115 308 |
| Profit (loss) on a cash basis for the period excluding foreign exchange gains and losses | (26 123) | (9 629) |
| Foreign exchange gains (losses) | 2 777 | (1 901) |
| Cash (AUD) at the end of the period | <u>80 432</u> | <u>103 778</u> |

FIREBIRD FOUNDATION INCORPORATED

Treasurer's report for the period January 1, 2015 to December 31 2015

| | 2015 | 2014 |
|--|------------------------|------------------------|
| Changes in revenues and expenditures: | | |
| Membership Subscriptions | 7 628 | 9 368 |
| Miscellaneous credits and expenses | (1 289) | 1 482 |
| Sponsorship | (10 308) | 87 138 |
| Donations | (507) | 1 928 |
| Increase (decrease) in revenues | <u>(4 476)</u> | <u>99 916</u> |
| | | |
| Expenditures | <u>(12 894)</u> | <u>(112 423)</u> |
| | | |
| Change for the period | <u><u>(17 370)</u></u> | <u><u>(12 507)</u></u> |

Officers

| | |
|-------------------|----------------|
| Philippe Makowski | President |
| Steve Summers | Vice-president |
| Helen Borrie | Secretary |
| Raymond Cl  roux | Treasurer |

Committee

Paul Beach
Carlos Cantu
Pavel Cisar
Fabio Codebue
Alexey Kovyazin
Olivier Mascia
Stephanie McColl
Alexandre Benson Smith
Thomas Vedel
Dmitry Yemanov

Registered Address

15 Oakhampton Rd
Maitland NSW 2320
AUSTRALIA

Raymond Cl  roux, Treasurer
Farnham, (QC) Canada
February 5, 2016

FIREBIRD FOUNDATION INCORPORATED
Balance Sheet
As of December 31, 2015

| | Note | <u>Dec. 31, 2015</u> | <u>Dec. 31, 2014</u> | <u>\$ Change</u> |
|--------------------------------------|--------|----------------------|-----------------------|------------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Chequing/Savings | | | | |
| CB1 AUD account | | 22 993 | 47 629 | (24 636) |
| PP0 Paypal | | 4 687 | 2 606 | 2 081 |
| DPG Notional bank (funds in transit) | Note 2 | 16 828 | 85 | 16 743 |
| IBP IBPhoenix Trust Account | | 9 186 | 12 745 | (3 559) |
| Belfius Bank | | 26 611 | 40 590 | (13 979) |
| IBR iBase.ru account | | 127 | 123 | 4 |
| Total Chequing/Savings | | <u>80 432</u> | <u>103 778</u> | <u>(23 346)</u> |
| Reserved fund | Note 6 | 61 | 9 697 | (9 636) |
| Total Current Assets | | <u>80 493</u> | <u>113 475</u> | <u>(32 982)</u> |
| Fixed Assets | | | | |
| Firebird Trademark | Note 3 | 1 | 1 | |
| Internet Domain Names | Note 4 | 100 | 100 | |
| | | <u>101</u> | <u>101</u> | |
| | | <u>80 594</u> | <u>113 576</u> | <u>(32 982)</u> |
| LIABILITIES | | | | |
| Liabilities | | | | |
| Earmarked Donations | Note 6 | 61 | 9 697 | (9 636) |
| Current liabilities | | <u>61</u> | <u>9 697</u> | <u>(9 636)</u> |
| TOTAL LIABILITIES | | <u>61</u> | <u>9 697</u> | <u>(9 636)</u> |
| NET ASSETS | | <u>80 533</u> | <u>103 879</u> | <u>(23 346)</u> |
| | | <u>80 594</u> | <u>113 576</u> | <u>(32 982)</u> |

FIREBIRD FOUNDATION INCORPORATED
Profit & Loss
January 1, 2015 through December 31, 2015

Cash Basis

| | <u>2015</u> | <u>2014</u> | <u>\$ Change</u> |
|---|----------------|----------------|------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Membership Subscriptions | 30 087 | 22 459 | 7 628 |
| Miscellaneous credits and expenses | 84 | 1 373 | (1 289) |
| Sponsorship and Donation Income | | | |
| Sponsorship | | | |
| 1. Platinum Sponsorship | | | |
| Broadview Software | 11 613 | 16 607 | (4 994) |
| CounterWorks inc. | 12 988 | 7 670 | 5 318 |
| DRB Systems Inc | 15 974 | 13 313 | 2 661 |
| Development-X Ltd | 17 000 | 12 000 | 5 000 |
| Great Lakes Data Systems | 15 784 | 12 870 | 2 914 |
| IBSurgeon Ltd | 12 220 | 22 103 | (9 883) |
| ObjectMastery | | 24 000 | (24 000) |
| Syntess Software | 17 728 | 16 201 | 1 527 |
| T.I.P. Group S.A. | 13 296 | 13 255 | 41 |
| Tabulex ApS | 14 773 | 14 728 | 45 |
| Total 1. Platinum Sponsorship | <u>131 376</u> | <u>152 747</u> | <u>(21 371)</u> |
| 2. Gold Sponsorship | | | |
| Adept Software | 9 584 | 7 987 | 1 597 |
| 3. Silver Sponsorship | | | |
| Cointec Consultores Informática | | 7 364 | (7 364) |
| PHU WELES Michal Ziemski | 3 467 | | 3 467 |
| QuickEasy Software | 5 192 | 3 661 | 1 531 |
| Thuy Thien Joint Stock Company - TTSOFT | 2 662 | | 2 662 |
| Total 3. Silver Sponsorship | <u>11 321</u> | <u>11 025</u> | <u>296</u> |

FIREBIRD FOUNDATION INCORPORATED
Profit & Loss
January 1, 2015 through December 31, 2015

Cash Basis

| | <u>2015</u> | <u>2014</u> | <u>\$ Change</u> |
|---|----------------|----------------|------------------|
| Ordinary Income/Expense | | | |
| Sponsorship and Donation Income | | | |
| Sponsorship | | | |
| 4. Bronze Sponsorship | | | |
| Ace of ESS AB | 1 477 | | 1 477 |
| Digirotas Informática Ltda | 3 162 | 1 187 | 1 975 |
| FireBase | 1 065 | 888 | 177 |
| Vertec AG | 3 693 | 1 183 | 2 510 |
| Maatschap Janssens & Janson-Janssens | 1 182 | | 1 182 |
| Super Flexible Software Ltd | 1 814 | | 1 814 |
| Passfield Data | 1 678 | 1 643 | 35 |
| Total 4. Bronze Sponsorship | <u>14 071</u> | <u>4 901</u> | <u>9 170</u> |
| Total Sponsorship | <u>166 352</u> | <u>176 660</u> | <u>(10 308)</u> |
| Donation | <u>5 166</u> | <u>5 673</u> | <u>(507)</u> |
| Total Sponsorship and Donation Income | <u>171 518</u> | <u>182 333</u> | <u>(10 815)</u> |
| Total Income | <u>201 689</u> | <u>206 165</u> | <u>(4 476)</u> |

FIREBIRD FOUNDATION INCORPORATED
Profit & Loss
January 1, 2015 through December 31, 2015

Cash Basis

| | <u>2015</u> | <u>2014</u> | <u>\$ Change</u> |
|---------------------------------|------------------------|------------------------|------------------------|
| Ordinary Income/Expense | | | |
| Expense | | | |
| Bank Service Charges | 2 426 | 2 500 | (74) |
| Exchange (Gain)/Loss | 2 777 | 1 901 | 876 |
| Grants | | | |
| Administration (ADM) | 7 786 | 8 343 | (557) |
| Code Scrutineering (GSC) | 12 375 | 10 477 | 1 898 |
| Code Development & Coordn (COR) | 53 571 | 49 360 | 4 211 |
| Code Development/DSQL | 13 779 | 16 670 | (2 891) |
| Dot.NET Providers (DNT) | 5 112 | 4 260 | 852 |
| General Core and Security (SEC) | 47 175 | 41 792 | 5 383 |
| General Core Code Dev (DEV) | 48 447 | 39 547 | 8 900 |
| Quality Assurance (QA) | 30 894 | 40 006 | (9 112) |
| ODBC | 6 247 | 2 839 | 3 408 |
| Total Grants | <u>225 386</u> | <u>213 294</u> | <u>12 092</u> |
| Total Expense | <u>230 589</u> | <u>217 695</u> | <u>12 894</u> |
| Net income (net loss) | <u>(28 900)</u> | <u>(11 530)</u> | <u>(17 370)</u> |

FIREBIRD FOUNDATION INCORPORATED

Notes to the accounts

Treasurer's report for the period January 1, 2015 to December 31 2015

1. Accounting policies

These accounts have been prepared from records maintained by the Secretary and other officers of the foundation. The accounts are presented in Australian Dollars only.

2. Funds in transit

The balance sheet at December 31, 2015 includes the balance of an account that includes funds in transit.

3. Trademark

The foundation owns the Trademark for the Firebird SQL database product. This is shown in the accounts at a nominal value of AUD 1 \$, in order to state its ownership in the financial records of the foundation.

4. Internet Domain Names

The foundation owns the Internet domain names. This is shown in the accounts at a nominal value of AUD 100 \$.

5. Currency fluctuation

The financial reports are required to be stated in Australian dollars for legal reasons. The records of account are kept in the currencies of the bank accounts into which deposits are made and from which drawings are taken.

Grant allocations are made in US Dollars. Most grant payments are paid in US dollar or Euro from bank accounts that are held in Australian dollars, US dollars and UK pounds.

6. Documentation project

Monies collected on behalf of the project to translate the Russian text of the Firebird 2.5 Language Reference into English and to edit and convert it to DocBook format were paid out against invoices received. The sum 61 \$ AUD (GBP 30.00) remains earmarked for future documentation expenses.