

TREASURER'S ANNUAL REPORT FOR THE PERIOD FROM JANUARY 1, 2016 TO DECEMBER 31, 2016

**FIREBIRD FOUNDATION INCORPORATED
ANNUAL REPORT FOR THE PERIOD ENDED DECEMBER 31, 2016
January 31, 2017**

FIREBIRD FOUNDATION INCORPORATED

Treasurer's report for the period January 1, 2016 to December 31 2016

Incorporation and activity

The foundation was incorporated on 20th November 2002. It's primary activity is fund raising for a open source software project.

Interbank exchange rate used in this report

The rates used to convert currencies into Australian dollars:

	Income and expense (average rate for the period)		Banks accounts			
	2016	2015	2016/12/31	2015/12/31 (revised)	2015/12/31	2014/12/31
(USD)	1,3453	1,3312	1,38758	1,36986	1,40231	1,22139
(GBP)	1,8244	2,0345	1,71176	2,02768	2,15940	1,90204
(EUR)	1,4886	1,4773	1,40611	1,49408	1,57322	1,48308
(RUB)	0,0202	0,0219	0,02264	0,01869	0,02123	0,02058

Changes in bank accounts:

	2016	2015	2015	2014
Cash (AUD) at beginning of the period	78 019	103 778	103 778	115 308
Profit (loss) on a cash basis for the period excluding foreign exchange gains and losses	(9 881)	(26 123)	(26 123)	(9 629)
Foreign exchange (losses) gains	(3 433)	364	2 777	(1 901)
Cash (AUD) at the end of the period	64 705	78 019	80 432	103 778

FIREBIRD FOUNDATION INCORPORATED

Treasurer's report for the period January 1, 2016 to December 31 2016

	2016	2015 (revised)	2015
Changes in revenues and expenditures:			
Membership Subscriptions	(4 395)	7 628	7 628
Miscellaneous credits and expenses	(50)	(1 289)	(1 289)
Sponsorship	(9 954)	(10 308)	(10 308)
Donations	524	(507)	(507)
Increase (decrease) in revenues	(13 875)	(4 476)	(4 476)
Increase (decrease) in expenditures	(26 320)	9 753	7 340
Change for the period	12 445	(14 229)	(11 816)

Officers

Steve Summers	President
Philippe Makowski	Vice-president
Helen Borrie	Secretary
Raymond Cl��roux	Treasurer

Committee

Paul Beach
 Carlos Cantu
 Pavel Cisar
 Fabio Codebue
 Alexey Kovyazin
 Dmitry Kouzmenko
 Stephanie McColl
 Thomas Vedel
 Jason Wharton
 Dmitry Yemanov

Registered Address

15 Oakhampton Rd
 Maitland NSW 2320
 AUSTRALIA

Raymond Cl  roux, Treasurer
 Farnham, (QC) Canada
 January 31, 2017

FIREBIRD FOUNDATION INCORPORATED
Balance Sheet
As of December 31, 2016

	Note	<u>Dec. 31, 2016</u>	<u>Dec. 31, 2015</u> (revised)	<u>Dec. 31, 2015</u>	<u>Dec. 31, 2014</u>
ASSETS					
Current Assets					
Chequing/Savings					
CB1 AUD account		31 135	22 993	22 993	47 629
PP0 Paypal		1 393	4 578	4 687	2 606
DPG Notional bank (funds in transit)	Note 2	0	16 438	16 828	85
IBP IBPhoenix Trust Account		9 163	8 626	9 186	12 745
Belfius Bank		22 878	25 272	26 611	40 590
IBR iBase.ru account		136	112	127	123
Total Chequing/Savings		<u>64 705</u>	<u>78 019</u>	<u>80 432</u>	<u>103 778</u>
Reserved fund	Note 6	61	61	61	9 697
Total Current Assets		<u>64 766</u>	<u>78 080</u>	<u>80 493</u>	<u>113 475</u>
Fixed Assets					
Firebird Trademark	Note 3	1	1	1	1
Internet Domain Names	Note 4	100	100	100	100
		<u>101</u>	<u>101</u>	<u>101</u>	<u>101</u>
		<u>64 867</u>	<u>78 181</u>	<u>80 594</u>	<u>113 576</u>
LIABILITIES					
Liabilities					
Earmarked Donations	Note 6	61	61	61	9 697
Current liabilities		61	61	61	9 697
TOTAL LIABILITIES		<u>61</u>	<u>61</u>	<u>61</u>	<u>9 697</u>
NET ASSETS		<u>64 806</u>	<u>78 120</u>	<u>80 533</u>	<u>103 879</u>
		<u>64 867</u>	<u>78 181</u>	<u>80 594</u>	<u>113 576</u>

FIREBIRD FOUNDATION INCORPORATED
Profit & Loss
January 1, 2016 through December 31, 2016

Cash Basis

	<u>2016</u>	<u>2015</u> (revised)	<u>2015</u>	<u>2014</u>
Ordinary Income/Expense				
Income				
Membership Subscriptions	<u>25 692</u>	<u>30 087</u>	<u>30 087</u>	<u>22 459</u>
Miscellaneous credits and expenses	<u>34</u>	<u>84</u>	<u>84</u>	<u>1 373</u>
Sponsorship and Donation Income				
Sponsorship				
1. Platinum Sponsorship				
Broadview Software		11 613	11 613	16 607
CounterWorks inc.	12 652	12 988	12 988	7 670
DRB Systems Inc	15 463	15 974	15 974	13 313
Development-X Ltd	15 000	17 000	17 000	12 000
Great Lakes Data Systems	14 051	15 784	15 784	12 870
IBSurgeon Ltd	8 179	12 220	12 220	22 103
ObjectMastery				24 000
Syntess Software	39 670	17 728	17 728	16 201
T.I.P. Group S.A.	4 466	13 296	13 296	13 255
Tabulex ApS	<u>14 886</u>	<u>14 773</u>	<u>14 773</u>	<u>14 728</u>
Total 1. Platinum Sponsorship	<u>124 367</u>	<u>131 376</u>	<u>131 376</u>	<u>152 747</u>
2. Gold Sponsorship				
Adept Software	<u>8 878</u>	<u>9 584</u>	<u>9 584</u>	<u>7 987</u>
3. Silver Sponsorship				
Cointec Consultores Informática	4 466			7 364
PHU WELES Michal Ziemski	3 494	3 467	3 467	
QuickEasy Software	4 843	5 192	5 192	3 661
Thuy Thien Joint Stock Company - TTSOFT	<u>2 691</u>	<u>2 662</u>	<u>2 662</u>	
Total 3. Silver Sponsorship	<u>15 494</u>	<u>11 321</u>	<u>11 321</u>	<u>11 025</u>

FIREBIRD FOUNDATION INCORPORATED
Profit & Loss
January 1, 2016 through December 31, 2016

Cash Basis

	<u>2016</u>	<u>2015</u> (revised)	<u>2015</u>	<u>2014</u>
Ordinary Income/Expense				
Sponsorship and Donation Income				
Sponsorship				
4. Bronze Sponsorship				
Ace of ESS AB	1 489	1 477	1 477	
Digirotas Informática Ltda		3 162	3 162	1 187
FireBase	807	1 065	1 065	888
Vertec AG	3 721	3 693	3 693	1 183
Maatschap Janssens & Janson-Janssens		1 182	1 182	
Super Flexible Software Ltd		1 814	1 814	
Passfield Data	1 642	1 678	1 678	1 643
Total 4. Bronze Sponsorship	<u>7 659</u>	<u>14 071</u>	<u>14 071</u>	<u>4 901</u>
Total Sponsorship	<u>156 398</u>	<u>166 352</u>	<u>166 352</u>	<u>176 660</u>
Donation	<u>5 690</u>	<u>5 166</u>	<u>5 166</u>	<u>5 673</u>
Total Sponsorship and Donation Income	<u>162 088</u>	<u>171 518</u>	<u>171 518</u>	<u>182 333</u>
Total Income	<u>187 814</u>	<u>201 689</u>	<u>201 689</u>	<u>206 165</u>

FIREBIRD FOUNDATION INCORPORATED
Profit & Loss
January 1, 2016 through December 31, 2016

Cash Basis

	<u>2016</u>	<u>2015</u> (revised)	<u>2015</u>	<u>2014</u>
Ordinary Income/Expense				
Expense				
Bank Service Charges	2 176	2 426	2 426	2 500
Exchange (Gain)/Loss	3 433	(364)	(2 777)	1 901
Grants				
Administration (ADM)	6 989	7 786	7 786	8 343
Code Scrutineering (GSC)	5 895	12 375	12 375	10 477
Code Development & Coordn (COR)	49 157	53 571	53 571	49 360
Code Development/DSQL	18 852	13 779	13 779	16 670
Dot.NET Providers (DNT)	4 584	5 112	5 112	4 260
General Core and Security (SEC)	42 913	47 175	47 175	41 792
General Core Code Dev (DEV)	44 169	48 447	48 447	39 547
Quality Assurance (QA)	20 049	30 894	30 894	40 006
ODBC	2 911	6 247	6 247	2 839
Total Grants	<u>195 519</u>	<u>225 386</u>	<u>225 386</u>	<u>213 294</u>
Total Expense	<u>201 128</u>	<u>227 448</u>	<u>225 035</u>	<u>217 695</u>
Net income (net loss)	<u>(13 314)</u>	<u>(25 759)</u>	<u>(23 346)</u>	<u>(11 530)</u>

FIREBIRD FOUNDATION INCORPORATED

Notes to the accounts

Treasurer's report for the period January 1, 2016 to December 31 2016

1. Accounting policies

These accounts have been prepared from records maintained by the Secretary and other officers of the foundation. The accounts are presented in Australian Dollars only.

2. Funds in transit

The balance sheet at December 31, 2015-2014 (2016: no balance) includes the balance of an account that includes funds in transit.

3. Trademark

The foundation owns the Trademark for the Firebird SQL database product. This is shown in the accounts at a nominal value of AUD 1 \$, in order to state its ownership in the financial records of the foundation.

4. Internet Domain Names

The foundation owns the Internet domain names. This is shown in the accounts at a nominal value of AUD 100 \$.

5. Currency fluctuation

The financial reports are required to be stated in Australian dollars for legal reasons. The records of account are kept in the currencies of the bank accounts into which deposits are made and from which drawings are taken.

Until October 2016, grant allocations were made in US dollars. From October 2016, as a stringency measure, the allocations were changed to Australian dollars using the same numbers, thus reducing all grants by approximately 25 per cent.

Most grant payments are paid in US dollar or Euro from bank accounts that are held in Australian dollars, US dollars and UK pounds.

6. Documentation project

Monies collected on behalf of the project to translate the Russian text of the Firebird 2.5 Language Reference into English and to edit and convert it to DocBook format were paid out against invoices received. The sum 61 \$ AUD remains earmarked for future documentation expenses.

7. Balance sheet and 2015 results

I have presented a revised balance sheet and results for the year 2015 in order to correct the exchange rate used on 31-12-2015 when converting bank balances. The only changes relate to the conversion of bank balances to 31-12-2015.